

SCHEDULES

SCHEDULE 15

TAX RELIEF FOR SCHEME PAYMENTS ETC

Introductory

- 1 (1) This Schedule provides for the following in respect of qualifying payments—
 - (a) an exemption from income tax, and
 - (b) an exemption from capital gains tax.
- (2) This Schedule also provides for a relief from inheritance tax in respect of qualifying payments (but see paragraph 5(4), which contains an excepted case).