



Corporate Insolvency and Governance Act 2020

2020 CHAPTER 12

Power to amend corporate insolvency or governance legislation: Great Britain

27 Interpretation

(1) In sections 20 to 26 and this section—

“coronavirus” means severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2);

“corporate insolvency or governance legislation” means—

- (a) the Insolvency Act 1986, except so far as relating to the insolvency or bankruptcy of individuals,
- (b) Part 26A of the Companies Act 2006 (arrangements and reconstructions for companies in financial difficulty),
- (c) the Company Directors Disqualification Act 1986,
- (d) this Act,
- (e) any subordinate legislation made under the enactments specified in paragraphs (a) to (d),
- (f) the Cross-Border Insolvency Regulations 2006 ([S.I. 2006/1030](#)), and
- (g) after IP completion day, [Regulation \(EU\) 2015/848](#) on insolvency proceedings;

“corporate insolvency or restructuring procedure” means—

- (a) a moratorium under Part A1 of the Insolvency Act 1986;
- (b) a company voluntary arrangement under Part 1 of that Act (including a moratorium under section 1A of that Act in a case where such a moratorium applies after the coming into force of paragraph 30 of Schedule 3);
- (c) administration under Part 2 of that Act;
- (d) receivership to which Part 3 of that Act applies;
- (e) winding up under Part 4 or 5 of that Act;

Status: This is the original version (as it was originally enacted).

(f) the procedure provided for by Part 26A of the Companies Act 2006;
“enactment” includes an Act of the Scottish Parliament and an instrument made under such an Act;

“person with corporate responsibility” means—

- (a) in relation to a company, a director, manager, secretary or other officer of the body,
- (b) in relation to a partnership or limited liability partnership, a partner or member, and
- (c) in relation to any other entity, a person with responsibility for managing the entity;

“subordinate legislation” has the meaning given by section 21(1) of the Interpretation Act 1978.

- (2) References to an enactment in subsection (1) include in particular that enactment as applied by any other enactment, with or without modifications, to partnerships, limited liability partnerships or other entities.