



Corporate Insolvency and Governance Act 2020

2020 CHAPTER 12

Power to amend corporate insolvency or governance legislation: Great Britain

23 Time-limited effect

- (1) Regulations under section 20 must be framed so that any provision made by them—
 - (a) has effect only for a period not exceeding six months, or
 - (b) applies only in relation to circumstances occurring in a period not exceeding six months.
- (2) This does not prevent further regulations under section 20 from—
 - (a) making the same provision for, or applying in relation to, subsequent periods (not exceeding six months at a time);
 - (b) extending (by up to six months) the period for or in relation to which earlier regulations under that section apply.
- (3) The Secretary of State must keep regulations under section 20 under review during the period for which they have effect or in relation to which they apply.
- (4) If on such a review the Secretary of State is satisfied that that period—
 - (a) is longer than expedient for the purpose for which the regulations were made, or
 - (b) has ceased to be proportionate to that purpose,the Secretary of State must by regulations under this subsection revoke or amend the regulations as appropriate.
- (5) Regulations under subsection (4) may contain transitional provision or savings.