

## SCHEDULES

### SCHEDULE 8

#### MORATORIUMS IN NORTHERN IRELAND: TEMPORARY PROVISION

##### **PART 2**

##### MODIFICATIONS TO PRIMARY LEGISLATION

###### *Monitoring of moratorium obtained during relevant period*

- 9 In relation to a moratorium that comes into force during the relevant period, Article 13EA(1) of the Insolvency (Northern Ireland) Order 1989 has effect as if for the words from “it remains likely” to the end there were substituted “—
- (a) it is likely that the moratorium will result in the rescue of the company as a going concern, or
  - (b) that, if one were to disregard any worsening of the financial position of the company for reasons relating to coronavirus, it is likely that the moratorium would result in the rescue of the company as a going concern.”