

## SCHEDULES

### SCHEDULE 7

#### MORATORIUMS IN NORTHERN IRELAND: FURTHER AMENDMENTS

##### *The Insolvency (Northern Ireland) Order 1989*

- 10 (1) Article 18 (effect of approval of voluntary arrangement) is amended as follows.
- (2) In paragraph (3), for “paragraph (4)” substitute “paragraphs (3A) and (4)”.
- (3) After paragraph (3) insert—
- “(3A) Where immediately before the voluntary arrangement took effect a moratorium for the company was in force under Part 1A and a petition for the winding up of the company, other than an excepted petition within the meaning of Article 13DB, was presented before the beginning of the moratorium, the High Court must dismiss the petition.”
- (4) In paragraph (4) after “paragraph (3)(a)” insert “or dismiss a petition under paragraph (3A)”.