Status: This is the original version (as it was originally enacted).

$S\,C\,H\,E\,D\,U\,L\,E\,S$

SCHEDULE 4

MORATORIUMS IN GREAT BRITAIN: TEMPORARY PROVISION

PART 2

MODIFICATIONS TO PRIMARY LEGISLATION

Relaxation of conditions for obtaining moratorium etc

- 7 In relation to an application for a moratorium made under section A4 or A5 of the Insolvency Act 1986 during the relevant period—
 - (a) section A6(1)(e) of that Act has effect as if at the end there were inserted "or would do so if it were not for any worsening of the financial position of the company for reasons relating to coronavirus";
 - (b) Schedule ZA1 to that Act has effect as if paragraph 2(1)(b) and (2)(b) were omitted.