Status: This is the original version (as it was originally enacted).

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SCHEDULE 4

MORATORIUMS IN GREAT BRITAIN: TEMPORARY PROVISION

PART 2

MODIFICATIONS TO PRIMARY LEGISLATION

"Eligible" company: additional exclusion

- 5 During the relevant period, a company is not eligible for the purposes of section A3, A4 or A5 of the Insolvency Act 1986 if the company—
 - (a) has permission under Part 4A of the Financial Services and Markets Act 2000 to carry on a regulated activity within the meaning of that Act, and
 - (b) is not subject to a requirement imposed under that Act to refrain from holding money for clients.