

SCHEDULES

SCHEDULE 4

MORATORIUMS IN GREAT BRITAIN: TEMPORARY PROVISION

PART 3

TEMPORARY RULES: ENGLAND AND WALES

Obtaining creditor consent: qualifying decision procedure

- 26 Rule 15.31 of the England and Wales Insolvency Rules (calculation of voting rights) has effect as if—
- (a) before paragraph (1) there were inserted—

“(A1) In relation to a decision to consent to a revised end date for a moratorium under section [A12](#) of the Act votes are calculated according to the amount of each creditor’s claim at the decision date.”;
 - (b) after paragraph (2) there were inserted—

“(2A) But in relation to a decision to consent to a revised end date for a moratorium under section [A12](#) of the Act, a debt of an unliquidated or unascertained amount is to be valued at £1 for the purposes of voting unless the convener or chair or an appointed person decides to put a higher value on it.”;
 - (c) in paragraph (6), after sub-paragraph (b) there were inserted—

“(c) where the decision relates to whether to consent to a revised end date for a moratorium under section [A12](#) of the Act.”