Changes to legislation: There are currently no known outstanding effects for the Corporate Insolvency and Governance Act 2020, Paragraph 7. (See end of Document for details)

## SCHEDULES

#### SCHEDULE 3

#### MORATORIUMS IN GREAT BRITAIN: FURTHER AMENDMENTS

### Insolvency Act 1986

- 7 (1) Section 7A (prosecution of delinquent officers of company) is amended as follows.
  - (2) For subsection (1) substitute—
    - "(1) This section applies where the approval of a voluntary arrangement in relation to a company has taken effect under section 4A."
  - (3) In subsection (2)—
    - (a) for the words before paragraph (a) substitute "If it appears to the supervisor that any past or present officer of the company has committed an offence in connection with the voluntary arrangement, the supervisor must forthwith";
    - (b) in paragraph (b), omit "nominee or".
  - (4) In subsection (8), omit "nominee or".

# **Changes to legislation:**

There are currently no known outstanding effects for the Corporate Insolvency and Governance Act 2020, Paragraph 7.