Status: This is the original version (as it was originally enacted).

# SCHEDULES

### SCHEDULE 10

WINDING-UP PETITIONS: GREAT BRITAIN

### PART 2

#### RESTRICTION ON WINDING-UP PETITIONS AND ORDERS

## Interpretation

- 21 (1) In this Part of this Schedule, "relevant period" means the period which—
  - (a) begins with 27 April 2020, and
  - (b) ends with 30 September 2020.
  - (2) For the purposes of this Part of this Schedule, references to a petition presented by a creditor—
    - (a) do not include a petition presented by one or more creditors together with one or more other persons, but
    - (b) subject to that, do include a petition presented by more than one creditor (in which case the condition referred to in paragraph 3(2) or (4) or 4(2) or (4) must be met in relation to each creditor presenting the petition).
  - (3) For the purposes of this Part of this Schedule—

"the 2016 Insolvency Rules" means the Insolvency (England and Wales) Rules 2016 (S.I. 2016/1024);

"coronavirus" means severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2);

coronavirus has a "financial effect" on a company if (and only if) the company's financial position worsens in consequence of, or for reasons relating to, coronavirus;

"interim liquidator" means a person appointed under section 138(1) of the 1986 Act.