

SCHEDULES

SCHEDULE 10

WINDING-UP PETITIONS: GREAT BRITAIN

PART 2

RESTRICTION ON WINDING-UP PETITIONS AND ORDERS

Modifications of 1986 Act

- 13 In section 208 of the 1986 Act (misconduct in course of winding up), subsection (2) has effect as if the reference to 12 months immediately preceding the commencement of the winding up were to a period which—
- (a) begins with whichever is the later of—
 - (i) the day 12 months before the day on which the petition was presented, and
 - (ii) the day 18 months before the day on which the winding-up order was made, and
 - (b) ends with the day on which the winding-up order was made.