

SCHEDULES

SCHEDULE 10

WINDING-UP PETITIONS: GREAT BRITAIN

PART 2

RESTRICTION ON WINDING-UP PETITIONS AND ORDERS

Modifications of 1986 Act

- 12 In section 207 of the 1986 Act (transactions in fraud of creditors), subsection (2) (a) has effect as if the reference to conduct occurring more than 5 years before the commencement of the winding up were to conduct occurring—
- (a) more than 5 years before the day on which the petition was presented, or
 - (b) if the winding-up order was made more than 6 months after the day on which the petition was presented, more than 5 years and 6 months before the day on which the winding-up order was made.