Changes to legislation: There are currently no known outstanding effects for the Corporate Insolvency and Governance Act 2020, Cross Heading: Modification of Insolvency Rules and Rules of Court. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 10

RESTRICTION ON WINDING-UP PETITIONS: GREAT BRITAIN

Textual Amendments

F1 Sch. 10 substituted (1.10.2021) by The Corporate Insolvency and Governance Act 2020 (Coronavirus) (Amendment of Schedule 10) (No. 2) Regulations 2021 (S.I. 2021/1091), regs. 1(3), **3**

Modification of Insolvency Rules and Rules of Court

- 2. (1) This paragraph applies in relation to a petition which is presented in England and Wales by a creditor under section 124 of the 1986 Act during the relevant period.
 - (2) Rule 7.5(1) of the Insolvency Rules has effect as if it also required the petition to contain a statement—
 - (a) that the requirements in paragraph 1 of this Schedule are met, and
 - (b) that no proposals for the payment of the debt have been made, or a summary of the reasons why the proposals are not to the creditor's satisfaction (as the case may be).
- 3. (1) This paragraph applies in relation to a petition which is presented in Scotland by a creditor under section 124 of the 1986 Act during the relevant period.
 - (2) Rules of Court in Scotland have effect as if they required the petition to contain an averment—
 - (a) that the requirements in paragraph 1 of this Schedule are met, and
 - (b) that no proposals for the payment of the debt have been made, or a summary of the reasons why the proposals are not to the creditor's satisfaction (as the case may be).]

Changes to legislation:

There are currently no known outstanding effects for the Corporate Insolvency and Governance Act 2020, Cross Heading: Modification of Insolvency Rules and Rules of Court.