



# Corporate Insolvency and Governance Act 2020

## 2020 CHAPTER 12

### *General*

#### **47 Power to make consequential provision**

- (1) The Secretary of State or the Treasury may by regulations make provision that is consequential on this Act.
- (2) The power in subsection (1) may, in particular, be used to amend, repeal, revoke or otherwise modify any provision of this Act or any provision made by or under primary legislation passed or made—
  - (a) before this Act, or
  - (b) later in the same session of Parliament as this Act.
- (3) But the power to amend or repeal any provision made by this Act may not be used after the period of 3 years beginning with the day on which it is passed.
- (4) Regulations under this section—
  - (a) may make different provision for different purposes;
  - (b) may include transitional or transitory provision or savings.
- (5) Regulations under this section are to be made by statutory instrument.
- (6) A statutory instrument containing regulations under this section that amend or repeal provision made by primary legislation (whether alone or with other provision) may not be made unless a draft of the instrument has been laid before and approved by a resolution of each House of Parliament.
- (7) Any other statutory instrument containing regulations under this section is subject to annulment in pursuance of a resolution of either House of Parliament.
- (8) In this section “primary legislation” means—
  - (a) an Act,

- (b) an Act or Measure of Senedd Cymru,
- (c) an Act of the Scottish Parliament, or
- (d) Northern Ireland legislation.

#### **48 Extent**

- (1) An amendment, repeal or revocation made by this Act has the same extent within the United Kingdom as the provision amended, repealed or revoked.
- (2) The following provisions extend to England and Wales and Scotland only—
  - (a) section 3 and Parts 1 and 2 of Schedule 4;
  - (b) section 10 and Schedule 10;
  - (c) section 12;
  - (d) section 15;
  - (e) sections 20 to 24;
  - (f) section 41.
- (3) The following provisions extend to England and Wales only—
  - (a) section 44;
  - (b) Part 3 of Schedule 4.
- (4) The following provisions extend to Scotland only—
  - (a) section 45;
  - (b) Part 4 of Schedule 4.
- (5) The following provisions extend to Northern Ireland only—
  - (a) section 6 and Schedule 8;
  - (b) section 11 and Schedule 11;
  - (c) section 13;
  - (d) section 19;
  - (e) sections 28 to 36;
  - (f) section 42.
- (6) Subject to the above, this Act extends to England and Wales, Scotland and Northern Ireland.

#### **49 Commencement**

- (1) This Act comes into force on the day after that on which it is passed, subject to subsection (2).
- (2) Paragraph 51 of Schedule 3 comes into force on such day as the Secretary of State may by regulations appoint.
- (3) Different days may be appointed for different purposes.
- (4) The Secretary of State may by regulations make transitional or saving provision in connection with the coming into force of any provision of this Act.
- (5) The power to make regulations under subsection (4) includes power to make different provision for different purposes.
- (6) Regulations under this section are to be made by statutory instrument.

**50 Short title**

This Act may be cited as the Corporate Insolvency and Governance Act 2020.