

SCHEDULES

SCHEDULE 2

TREATMENT OF HOLDING DEPOSIT

Exceptions

- 12 Subject to paragraph 13, paragraph 3(c) does not apply where the deposit is paid to the letting agent if—
- (a) the agent takes all reasonable steps to assist the landlord to enter into a tenancy agreement before the deadline for agreement, and
 - (b) the landlord takes all reasonable steps to enter into a tenancy agreement before that date, but
 - (c) the tenant fails to take all reasonable steps to enter into a tenancy agreement before that date.