

SCHEDULES

SCHEDULE 2

TREATMENT OF HOLDING DEPOSIT

Exceptions

- 11 Subject to paragraph 13, paragraph 3(c) does not apply where the deposit is paid to the landlord if—
- (a) the landlord takes all reasonable steps to enter into a tenancy agreement before the deadline for agreement, and
 - (b) if the landlord has instructed a letting agent in relation to the proposed tenancy, the agent takes all reasonable steps to assist the landlord to enter into a tenancy agreement before that date, but
 - (c) the tenant fails to take all reasonable steps to enter into a tenancy agreement before that date.