

SCHEDULES

SCHEDULE 4

FUNDING: SPONSOR BODY'S ESTIMATES

PART 1

INTRODUCTION

Assessment of expenditure

- 2 (1) The Delivery Authority must, at least once during each assessment period that begins during phase one, assess the total amount of phase one expenditure.
- (2) That amount is to be found by adding together—
- (a) the amount of phase one expenditure that has already been incurred, and
 - (b) the amount of further phase one expenditure that the Delivery Authority expects to be incurred.
- (3) The Delivery Authority must, at least once during each assessment period that begins during phase two, assess the total amount of phase two expenditure.
- (4) That amount is to be found by adding together—
- (a) the amount of phase two expenditure that has already been incurred, and
 - (b) the amount of further phase two expenditure that the Delivery Authority expects to be incurred.
- (5) In this paragraph “assessment period” means—
- (a) the period of 6 months beginning with the first day on which any provision of this Schedule comes into force, and
 - (b) each subsequent period of 6 months.
- (6) The Delivery Authority must give the Sponsor Body an assessment under this paragraph as soon as practicable after it is made.
- (7) In this Schedule—
- (a) “phase one cost assessment” means an assessment under sub-paragraph (1);
 - (b) “phase two cost assessment” means an assessment under sub-paragraph (3).

Changes to legislation:

There are currently no known outstanding effects for the Parliamentary Buildings (Restoration and Renewal) Act 2019, Paragraph 2.