



# Finance Act 2019

## 2019 CHAPTER 1

### PART 1

#### DIRECT TAXES

##### *Employment and social security income*

#### **11 Beneficiaries of tax-exempt employer-provided pension benefits**

- (1) In section 307(2) of ITEPA 2003 (“death or retirement benefit” is a benefit for employee or others on employee’s retirement or death), for “or a member of the employee’s family or household” substitute “, or paid or given in respect of the employee to any other individual or to a charity,”.
- (2) The amendment made by subsection (1) has effect for the tax year 2019-20 and subsequent tax years.