

SCHEDULES

SCHEDULE 3

OFFSHORE RECEIPTS IN RESPECT OF INTANGIBLE PROPERTY

- 3 (1) Section 576 (priority between Chapters within Part 5) is amended as follows.
- (2) The existing provision becomes subsection (2) of that section.
- (3) Before that subsection insert—
- “(1) Any income, so far as it falls within Chapter 2 (receipts from intellectual property) and Chapter 2A (offshore receipts in respect of intangible property), is dealt with under Chapter 2.”