

# SCHEDULES

## SCHEDULE 20

### TAXATION OF HYBRID CAPITAL INSTRUMENTS

#### **PART 2**

#### CORPORATION TAX, INCOME TAX AND CAPITAL GAINS TAX

##### *Power to amend definition of “hybrid capital instrument”*

- 19 (1) The Treasury may by regulations amend section 475C of CTA 2009.
- (2) The power conferred by this paragraph may not be exercised after 31 December 2019.
- (3) The regulations may contain incidental, supplementary, consequential and transitional provision and savings.
- (4) The consequential provision that may be made by the regulations includes provision amending any provision made by or under any Act.
- (5) The regulations may contain retrospective provision.