

SCHEDULES

SCHEDULE 2

RETURNS FOR DISPOSALS OF UK LAND ETC

PART 1

RETURNS AND PAYMENTS ON ACCOUNT: DISPOSALS OF UK LAND ETC

Collective investment schemes to which Sch.5AAA to TCGA 1992 applies

- 11 (1) This paragraph applies if—
- (a) an election under paragraph 8 of Schedule 5AAA to TCGA 1992 (election for CIS to be treated as partnership for purposes of Act) has effect in respect of an offshore collective investment scheme (within the meaning of that Schedule),
 - (b) a disposal is made of property that is the subject of the scheme,
 - (c) the disposal is made before the day on which this election is made, and
 - (d) a person is required to make a return under this Schedule in respect of the disposal.
- (2) The disposal is treated for the purposes of this Part of this Schedule as if it completed on the day on which the election is made.