

SCHEDULES

SCHEDULE 19

GAMING DUTY

Accounting periods

- 1 (1) Section 11 of FA 1997 (rate of gaming duty) is amended as follows.
- (2) In subsection (2), for “subsection (3)” substitute “subsections (3), (4A) and (4B)”.
- (3) After subsection (4) insert—
- “(4A) Where the gaming duty provisions of this Act have effect in relation to any premises as if accounting periods were periods longer or shorter than six months (“alternative accounting periods”) as a result of—
- (a) a direction under paragraph 9(1A) of Schedule 1, or
 - (b) a direction or agreement under paragraph 9(1C) of Schedule 1,
- then for the purposes of determining the amount of gaming duty which is to be charged on those premises for that period, the Table in subsection (2) is modified in accordance with subsection (4B).

- (4B) Each amount specified in column 1 of the Table is multiplied by—

$$\frac{A}{B}$$

where—

A is the number of days in the alternative accounting period directed or agreed, and

B is the number of days in the period that would have been the accounting period in the absence of any direction or agreement (or where the alternative accounting period spans more than one such period, the first of those periods).”