
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Paragraph 8. (See end of Document for details)

SCHEDULES

SCHEDULE 11

CORPORATE INTEREST RESTRICTION

Adjusted net group-interest expense: impairment debts and credits and connected companies

- 8 (1) Section 413 (meaning of “adjusted net group-interest expense”) is amended as follows.
- (2) In subsection (3)(d)(i)—
- (a) for “or 323A” substitute “, 323A, 358 or 359”, and
 - (b) omit “(cases where credits not required to be brought into account)”.
- (3) In subsection (4)(d)(i)—
- (a) after “section 323A” insert “ or 354”, and
 - (b) omit “(cases where credits not required to be brought into account)”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 8.