Finance Act 2018

2018 CHAPTER 3

PART 1

DIRECT TAXES

Chargeable gains

28 Depreciatory transactions within a group of companies

(1) In section 176(1) of TCGA 1992 (depreciatory transactions within a group of companies), for "within the period of 6 years ending with the disposal" substitute " on or after 31st March 1982 ".

(2) The amendment made by this section has effect in relation to disposals of shares in, or securities of, a company—

(a) made on or after 22 November 2017, or

(b) treated as made at an earlier time specified in a claim under section 24 of TCGA 1992 (negligible value claims) made on or after that date.

Changes to legislation:
There are currently no known outstanding effects for the Finance Act 2018, Section 28.