
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2018, Paragraph 23. (See end of Document for details)*

SCHEDULES

SCHEDULE 8

CORPORATE INTEREST RESTRICTION

PART 1

AMENDMENTS OF PART 10 OF TIOPA 2010

Commencement

- 23 (1) Part 10 of TIOPA 2010 has effect, and is to be deemed always to have had effect, with the amendments set out in paragraphs 6 to 9, 12 and 18 to 21.
- (2) But, in the case of the amendment set out in paragraph 6 or 12, the reporting company of the worldwide group for any period of account beginning before 1 January 2018 may make an election for the amendment to have no effect in relation to the period of account.
- (3) Paragraph 12 of Schedule 7A to TIOPA 2010 applies to an election under subparagraph (2).
- (4) Expressions used in this paragraph and in Part 10 of TIOPA 2010 have the same meaning in this paragraph as they have in that Part.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2018, Paragraph 23.