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**Changes to legislation:** There are currently no known outstanding effects  
for the Finance Act 2018, PART 3. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 1

#### EMPLOYMENT INCOME PROVIDED THROUGH THIRD PARTIES

#### PART 3

##### AMENDMENTS CONSEQUENTIAL ON PART 2

##### *ITEPA 2003*

- 5 (1) Part 7A of ITEPA 2003 (employment income provided through third parties) is amended in accordance with this paragraph.
- (2) In the italic heading before section 554A, at the end insert “ : main case ”.
- (3) In the heading of section 554A, at the end insert “ : main case ”.
- (4) In section 554Z(2) (interpretation: “A” and “B”) at the end insert “ or, as the case may be, section 554AA(1) ”.

##### *ITTOIA 2005*

- 6 In section 39(4) of ITTOIA 2005 (meaning of “employee benefit scheme”), for paragraph (a) (but not the “or” following it) substitute—
- “(a) an arrangement (the “relevant arrangement”) which is—
- (i) an arrangement within subsection (1)(b) of section 554A of ITEPA 2003 to which subsection (1)(c) of that section applies, or
  - (ii) an arrangement within subsection (1)(b) of section 554AA of ITEPA 2003 to which subsection (1)(c) of that section applies.”.

##### *CTA 2009*

- 7 In section 1291(4) of CTA 2009 (meaning of “employee benefit scheme”), for paragraph (a) (but not the “or” following it) substitute—
- “(a) an arrangement (the “relevant arrangement”) which is—
- (i) an arrangement within subsection (1)(b) of section 554A of ITEPA 2003 to which subsection (1)(c) of that section applies, or
  - (ii) an arrangement within subsection (1)(b) of section 554AA of ITEPA 2003 to which subsection (1)(c) of that section applies.”.

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*F(No.2)A 2017*

- 8 (1) Schedule 11 to F(No.2)A 2017 (employment income provided through third parties: loans etc outstanding on 5 April 2019) is amended in accordance with this paragraph.
- (2) In paragraph 1 (relevant step)—
- (a) in sub-paragraph (3), for “section 554A(1)(e)(i) and (ii)” substitute “ sections 554A(1)(e)(i) and (ii) and 554AA(1)(h)(i) and (ii) ”;
  - (b) in sub-paragraph (6)—
    - (i) for “Sub-paragraph (1) is” substitute “ Sub-paragraphs (1) and (2) are ”, and
    - (ii) at the end insert “ and paragraph 36A (double taxation: close companies) ”.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2018, PART 3.