

# Sanctions and Anti-Money Laundering Act 2018

**2018 CHAPTER 13** 

## PART 1

SANCTIONS REGULATIONS

## CHAPTER 2

### REVIEW BY APPROPRIATE MINISTER, AND OTHER REVIEWS

Revocation, variation and review of designations

## 22 Power to vary or revoke designation made under regulations

- (1) In this section and section 23—
  - "a relevant designation" means a designation made under a designation power contained in regulations under section 1;
  - "the Minister", in relation to a relevant designation, means the appropriate Minister who made that designation.
- (2) A relevant designation may at any time be varied or revoked by the Minister.
- (3) If at any time the Minister considers that the required conditions are not met in respect of a relevant designation, the Minister must revoke the designation.
- (4) In subsection (3) "the required conditions" means-
  - (a) if the designation is of a named person, the conditions of the provision included in the regulations under section [<sup>F1</sup>11]<sup>F2</sup>...,
  - (b) if the designation is of persons of a specified description, the conditions of the provision included in the regulations under section [<sup>F3</sup>12]<sup>F4</sup>....

Changes to legislation: There are currently no known outstanding effects for the Sanctions and Anti-Money Laundering Act 2018, Section 22. (See end of Document for details)

#### **Textual Amendments**

- F1 Word in s. 22(4)(a) substituted (15.3.2022) by Economic Crime (Transparency and Enforcement) Act 2022 (c. 10), ss. 58(7)(a), 69(3)
- F2 Words in s. 22(4)(a) omitted (15.3.2022) by virtue of Economic Crime (Transparency and Enforcement) Act 2022 (c. 10), ss. 58(7)(b), 69(3)
- **F3** Word in s. 22(4)(b) substituted (15.3.2022) by Economic Crime (Transparency and Enforcement) Act 2022 (c. 10), ss. 59(10)(a), 69(3)
- F4 Words in s. 22(4)(b) omitted (15.3.2022) by virtue of Economic Crime (Transparency and Enforcement) Act 2022 (c. 10), ss. 59(10)(b), 69(3)

#### Modifications etc. (not altering text)

C1 S. 22 extended (British overseas territories) (with modifications) (31.12.2020 immediately after both S.I. 2020/950 and S.I. 2020/1289 have come into force) by The Counter-Terrorism (Sanctions) (Overseas Territories) Order 2020 (S.I. 2020/1564), arts. 1(1), 4(a), Sch. 1, Sch. 3; S.I. 2020/1514, regs. 17, 21

#### **Commencement Information**

I1 S. 22 in force at 22.11.2018 by S.I. 2018/1213, reg. 2(a)

#### Changes to legislation:

There are currently no known outstanding effects for the Sanctions and Anti-Money Laundering Act 2018, Section 22.