

SCHEDULES

SCHEDULE 1

THE SINGLE FINANCIAL GUIDANCE BODY

Non-executive members: remuneration etc

- 5 (1) The single financial guidance body may—
- (a) pay to the non-executive members such remuneration, and
 - (b) pay to or in respect of the non-executive members such sums by way of or in respect of allowances and gratuities,
- as the Secretary of State may determine.
- (2) Where—
- (a) a person whose term of office as a non-executive member has not expired ceases to hold that office, and
 - (b) the Secretary of State thinks there are special circumstances that make it right for the person to receive compensation,
- the single financial guidance body may make a payment to the person of such amount as the Secretary of State may determine.