

## SCHEDULES

### SCHEDULE 31

#### TRANSFER SCHEMES: FURTHER PROVISION

*Provision for contraventions etc to be treated as not occurring*

- 8 (1) This paragraph applies where a transfer scheme provides for the transfer of shares in a subsidiary of the transferor.
- (2) The scheme may provide for the transfer to take effect as if there were no contravention or liability, or interference with any right or interest, that there would otherwise be as a result of a provision which has effect (whether under an enactment or agreement or otherwise) in relation to the terms on which the subsidiary is entitled or subject to anything immediately before the transfer takes effect.