
Changes to legislation: There are currently no known outstanding effects for the High Speed Rail (London - West Midlands) Act 2017, Cross Heading: Power to modify interests, rights and liabilities of third parties. (See end of Document for details)

SCHEDULES

SCHEDULE 31

TRANSFER SCHEMES: FURTHER PROVISION

Power to modify interests, rights and liabilities of third parties

- 9 (1) A transfer scheme may modify interests, rights or liabilities of third parties in relation to anything to which the scheme relates.
- (2) In sub-paragraph (1), “third party”, in relation to a scheme, means a person other than the transferor or a transferee.
- 10 (1) Where a person would (apart from this paragraph) have a qualifying entitlement in consequence of—
- (a) property, rights or liabilities having been, or being likely to be, transferred under a transfer scheme,
 - (b) interests, rights or liabilities having been, or being likely to be, created under a transfer scheme, or
 - (c) anything else having been done, or being likely to be done, by or under a transfer scheme,
- that entitlement is enforceable, in consequence of the circumstances mentioned in paragraph (a), (b) or (c), only to the extent specified in the scheme.
- (2) In this paragraph, “qualifying entitlement”, in relation to a transfer scheme, means an entitlement—
- (a) to terminate, modify, acquire or claim an interest or right to which the transferor, or a subsidiary of the transferor, is entitled or subject, or
 - (b) to treat an interest or right to which the transferor, or a subsidiary of the transferor, is entitled or subject as modified or terminated.

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