

SCHEDULES

SCHEDULE 5

CORPORATE INTEREST RESTRICTION

PART 3

CONSEQUENTIAL AMENDMENTS

TIOPA 2010: repeal of Part 7

- 11 (1) Part 7 of TIOPA 2010 (tax treatment of financing costs and income) is repealed; and accordingly the following provisions of that Act are also repealed—
- (a) section 1(1)(d) (overview);
 - (b) in Schedule 9, Part 7 (transitional provision);
 - (c) in Schedule 11, Part 5 (index of defined expressions).
- (2) In consequence of sub-paragraph (1), the following enactments (which amend provisions repealed by that sub-paragraph) are repealed—
- (a) in F(No.3)A 2010, section 11 and Schedule 5;
 - (b) in FA 2011, in Schedule 13, paragraphs 29 and 30;
 - (c) in FA 2012—
 - (i) section 31 and Schedule 5;
 - (ii) in Schedule 16, paragraphs 242 and 243(a);
 - (iii) in Schedule 20, paragraphs 43 to 45;
 - (d) in FA 2013, section 44;
 - (e) in FA 2014, section 39.
- (3) The following regulations were made under powers contained in Part 7 of TIOPA 2010 and are therefore revoked by virtue of sub-paragraph (1)—
- (a) the Corporation Tax (Financing Costs and Income) Regulations 2009 ([S.I. 2009/3173](#));
 - (b) the Corporation Tax (Tax Treatment of Financing Costs and Income) (Acceptable Financial Statements) Regulations 2009 ([S.I. 2009/3217](#));
 - (c) the Corporation Tax (Exclusion from Short-Term Loan Relationships) Regulations 2009 ([S.I. 2009/3313](#));
 - (d) the Tax Treatment of Financing Costs and Income (Available Amount) Regulations 2010 ([S.I. 2010/2929](#));
 - (e) the Tax Treatment of Financing Costs and Income (Correction of Mismatches) Regulations 2010 ([S.I. 2010/3025](#));
 - (f) the Taxation (International and Other Provisions) Act 2010 (Part 7) (Amendment) Regulations 2012 ([S.I. 2012/3045](#));

Status: This is the original version (as it was originally enacted).

- (g) the Tax Treatment of Financing Costs and Income (Correction of Mismatches: Partnerships and Pensions) Regulations 2012 ([S.I. 2012/3111](#));
- (h) the Tax Treatment of Financing Costs and Income (Excluded Schemes) Regulations 2013 ([S.I. 2013/2892](#));
- (i) the Tax Treatment of Financing Costs and Income (Change of Accounting Standards: Investment Entities) Regulations 2015 ([S.I. 2015/662](#)).