
Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance (No. 2) Act 2017. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 11

EMPLOYMENT INCOME PROVIDED THROUGH THIRD PARTIES: LOANS ETC OUTSTANDING ON 5 APRIL 2019

PART 4

SUPPLEMENTARY PROVISION

Remittance basis

- 40 (1) Section 554Z9 (remittance basis: A does not meet section 26A requirement) is amended in accordance with this paragraph.
- (2) In subsection (1), for “Subsection (2) applies” substitute “ Subsections (2) and (2A) apply ”.
- (3) In subsection (1A), for “subsection (2) does not apply” substitute “ subsections (2) and (2A) do not apply ”.
- (4) At the beginning of subsection (2) insert “ Except in a case within subsection (2A), ”.
- (5) After subsection (2) insert—
- “(2A) Where the relevant step is within paragraph 1 of Schedule 11 to F(No. 2)A 2017, A's employment income by virtue of section 554Z2(1), or the relevant part of it, is “taxable specific income” in the tax year in which the relevant step is treated as being taken so far as the income is remitted to the United Kingdom in that tax year or in any previous tax year.”
- (6) In subsection (3) for “this purpose” substitute “ the purposes of subsections (2) and (2A) ”.
- (7) In subsection (5)—
- (a) in the words before paragraph (a), for “subsection (2)” substitute “ subsection (2) or (2A) ”;
- (b) in the words after paragraph (d)—
- (i) for “subsection (2)” substitute “ subsection (2) or (2A) ”;
- (ii) for “that subsection” substitute “ subsection (2) or (2A) (as the case may be) ”.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. A1 para. 8(6)(b) omitted by [2022 c. 3 Sch. 1 para. 32\(b\)](#)
- Sch. A1 para. 8(2) substituted by [2022 c. 3 Sch. 1 para. 32\(a\)](#)