
Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance (No. 2) Act 2017. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 1

SOCIAL INVESTMENT TAX RELIEF

PART 1

AMENDMENTS OF PART 5B OF ITA 2007

Purposes for which money raised can be used

- 9 (1) Section 257MM (requirement to use money raised and to trade for minimum period) is amended as follows.
- (2) After subsection (3) insert—
- “(3A) Employing money on the repayment of a loan does not amount to employing the money for the funded purpose.”
- (3) In subsection (7)(c) after “(3),” insert “(3A), ”.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. A1 para. 8(6)(b) omitted by [2022 c. 3 Sch. 1 para. 32\(b\)](#)
- Sch. A1 para. 8(2) substituted by [2022 c. 3 Sch. 1 para. 32\(a\)](#)