



Criminal Finances Act 2017

2017 CHAPTER 22

PART 1

PROCEEDS OF CRIME

CHAPTER 4

ENFORCEMENT POWERS AND RELATED OFFENCES

Extension of powers

20 Financial Conduct Authority

- (1) The Proceeds of Crime Act 2002 is amended as follows.
- (2) In section 316 (civil recovery of the proceeds etc of unlawful conduct: general interpretation), in the definition of “enforcement authority” in subsection (1)—
 - (a) in paragraph (a), after “means” insert “ the Financial Conduct Authority, ”;
 - (b) in paragraph (c), after “means” insert “ the Financial Conduct Authority, ”.
- (3) Section 378 (appropriate officers and senior appropriate officers for purposes of investigations under Part 8) is amended in accordance with subsections (4) to (6).
- (4) In subsection (3) (as substituted by section 19 above), after paragraph (c) insert—

“(d) a Financial Conduct Authority officer.”
- (5) In subsection (3ZA) (as inserted by that section), after paragraph (b) insert—

“(c) a senior Financial Conduct Authority officer.”
- (6) After subsection (8) insert—

“(9) For the purposes of this Part—

 - (a) “Financial Conduct Authority officer” means a member of staff of the Financial Conduct Authority;

Changes to legislation: *There are currently no known outstanding effects for the Criminal Finances Act 2017, Section 20. (See end of Document for details)*

- (b) “senior Financial Conduct Authority officer” means a Financial Conduct Authority officer who is not below such grade as is designated by the Treasury for those purposes.”

Commencement Information

- I1** S. 20 in force at Royal Assent for specified purposes, see s. 58
I2 S. 20 in force at 31.1.2018 for E.W.S. in so far as not already in force by S.I. 2018/78, reg. 3(f)
I3 S. 20 in force at 28.6.2021 for N.I. in so far as not already in force by S.I. 2021/724, reg. 2(1)(i)

Changes to legislation:

There are currently no known outstanding effects for the Criminal Finances Act 2017, Section 20.