

# SCHEDULES

## SCHEDULE 1

### LIFETIME ISAS: FURTHER PROVISION

#### PART 1

##### INTRODUCTORY

*Interpretation: meaning of “bonus”, “plan manager” and “document”*

- 1 (1) In this Schedule “bonus” means a government bonus under section 1.
- (2) For the meaning of “plan manager”, in relation to a Lifetime ISA, see section 696(2) of the Income Tax (Trading and Other Income) Act 2005.
- (3) In this Schedule “document” includes a part of a document (except where the context otherwise requires).

*HMRC responsible for administration of bonuses and withdrawal charges*

- 2 (1) HMRC are responsible for—
  - (a) the payment and management of bonuses, and
  - (b) the collection and management of amounts payable under paragraph 8 (charges on some withdrawals from Lifetime ISAs).
- (2) Treasury regulations may make provision about or in connection with—
  - (a) the payment and administration of bonuses;
  - (b) the collection and administration of amounts payable under paragraph 8.
- (3) The following provisions of this Schedule do not limit the generality of the powers under sub-paragraph (2).