



# Technical and Further Education Act 2017

## 2017 CHAPTER 19

### PART 2

#### FURTHER EDUCATION BODIES: INSOLVENCY ETC

### CHAPTER 4

#### FURTHER EDUCATION BODIES: SPECIAL ADMINISTRATION

##### *Financial support for bodies in education administration*

#### **29 Indemnities: repayment by further education bodies etc**

- (1) This section applies where a sum is paid out by the appropriate national authority in consequence of an indemnity agreed to under section 28 in relation to the education administration of a further education body.
- (2) The further education body must pay the appropriate national authority—
  - (a) any amounts in or towards the repayment of that sum that the appropriate national authority directs, and
  - (b) interest on amounts outstanding under this subsection at whatever rates the appropriate national authority directs.
- (3) The payments must be made by the further education body at times, and in a manner, determined by the appropriate national authority
- (4) Subsection (2) does not apply in the case of a sum paid by the appropriate national authority for indemnifying a person in respect of a liability to the further education body.
- (5) The appropriate national authority must lay before Parliament or the National Assembly for Wales (as appropriate) a statement relating to the sum paid out in consequence of the indemnity—

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*Changes to legislation:* There are currently no known outstanding effects for the  
Technical and Further Education Act 2017, Section 29. (See end of Document for details)

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- (a) as soon as possible after the end of the financial year in which the sum is paid out, and
  - (b) if subsection (2) applies to the sum, as soon as possible after the end of each subsequent financial year in relation to which the repayment condition has not been met.
- (6) The repayment condition is met in relation to a financial year if—
- (a) the whole of the sum has been repaid to the appropriate national authority before the beginning of the year, and
  - (b) the further education body was not at any time during the year liable to pay interest on amounts that became due in respect of the sum.

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**Commencement Information**

**II** S. 29 in force at 31.1.2019 by S.I. 2018/1161, reg. 3(a)

**Changes to legislation:**

There are currently no known outstanding effects for the Technical and Further Education Act 2017, Section 29.