



Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Authorisation: applications etc

4 Application for authorisation

- (1) The trustees of a Master Trust scheme may apply to the Pensions Regulator for authorisation.
- (2) The application must include the following—
 - (a) the scheme's latest accounts;
 - (b) the latest accounts of each scheme funder;
 - (c) the scheme's business plan (see section 9);
 - (d) the scheme's continuity strategy (see section 12).
- (3) In considering an application, the Pensions Regulator may take into account any matters it considers appropriate, including—
 - (a) additional information provided by the applicant, and
 - (b) subsequent changes to the application or to any information provided by the applicant.
- (4) The application must be made in the manner and form specified by the Pensions Regulator.
- (5) The Secretary of State may make regulations setting out—
 - (a) other information to be included in an application, and
 - (b) the application fee payable to the Pensions Regulator.
- (6) Regulations under this section are subject to negative resolution procedure.