



Finance Act 2017

2017 CHAPTER 10

PART 1

DIRECT AND INDIRECT TAXES

Income tax charge and rates

4 Starting rate limit for savings for tax year 2017-18

- (1) For the amount specified in section 12(3) of ITA 2007 (starting rate for savings) substitute “ £5000 ”.
- (2) The amendment made by subsection (1) has effect in relation to the tax year 2017-18 and subsequent tax years.
- (3) Section 21 of ITA 2007 (indexation), so far as relating to the starting rate limit for savings, does not apply in relation to the tax year 2017-18 (but this section does not override that section for subsequent tax years).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2017, Section 4.