
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2017, Paragraph 46. (See end of Document for details)*

SCHEDULES

SCHEDULE 2

OPTIONAL REMUNERATION ARRANGEMENTS

Benefits in kind: amount treated as earnings

- 46 In section 184 (interest treated as paid), in subsection (1), for the words from “the cash equivalent” to the end substitute “—
- (a) the cash equivalent of the benefit of a taxable cheap loan is treated as earnings from an employee's employment for a tax year under section 175(1), or
 - (b) the relevant amount in respect of the benefit of a taxable cheap loan is treated as earnings from an employee's employment for a tax year under section 175(1A).”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2017, Paragraph 46.