
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2017, Paragraph 13. (See end of Document for details)

SCHEDULES

SCHEDULE 2

OPTIONAL REMUNERATION ARRANGEMENTS

Benefits in kind: amount treated as earnings

- 13 (1) Section 102 (benefit of living accommodation treated as earnings) is amended as follows.
- (2) In subsection (1), for the words before paragraph (a) substitute “ This section applies if living accommodation to which this Chapter applies is provided in any period (“the taxable period”)— ”.
- (3) The words in subsection (1) from “the cash equivalent” to the end become subsection (1A).
- (4) After subsection (1A) insert—
- “(1B) If the benefit of the accommodation is provided pursuant to optional remuneration arrangements—
- (a) subsection (1A) does not apply, and
- (b) the relevant amount is to be treated as earnings from the employment for that tax year.”
- (5) Omit subsection (2).
- (6) At the end insert—
- “(4) Section 103A indicates how the relevant amount is determined.”

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