



Finance Act 2016

2016 CHAPTER 24

PART 9

OTHER TAXES AND DUTIES

Vehicle excise duty

151 VED: extension of old vehicles exemption from 1 April 2017

- (1) Paragraph 1A of Schedule 2 to VERA 1994 (exemption for old vehicles) is amended as follows.
- (2) In sub-paragraph (1) for the words from “if” to the end substitute “ during the period of 12 months beginning with 1 April in any year if it was constructed more than 40 years before 1 January in that year. ”
- (3) After that sub-paragraph insert—
 - “(1A) But nothing in sub-paragraph (1) has the effect that a nil licence is required to be in force in respect of a vehicle while a vehicle licence is in force in respect of it.”
- (4) The amendments made by this section come into force on 1 April 2017.

Status:

Point in time view as at 15/09/2016.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2016. Any changes that have already been made by the team appear in the content and are referenced with annotations.