

## SCHEDULES

### SCHEDULE 4

#### PENSIONS: LIFETIME ALLOWANCE: TRANSITIONAL PROVISION

##### **PART 1**

##### “FIXED PROTECTION 2016”

###### *Protection-cessation events*

- 3           There is a protection-cessation event if—
- (a) there is benefit accrual in relation to the individual under an arrangement under a registered pension scheme,
  - (b) there is an impermissible transfer into any arrangement under a registered pension scheme relating to the individual,
  - (c) a transfer of sums or assets held for the purposes of, or representing accrued rights under, any such arrangement is made that is not a permitted transfer, or
  - (d) an arrangement relating to the individual is made under a registered pension scheme otherwise than in permitted circumstances.