

SCHEDULES

SCHEDULE 4

PENSIONS: LIFETIME ALLOWANCE: TRANSITIONAL PROVISION

PART 1

“FIXED PROTECTION 2016”

The initial conditions

- 2 The conditions mentioned in paragraph 1(1)(a) are—
- (a) that, on 6 April 2016, the individual has one or more arrangements under—
 - (i) a registered pension scheme, or
 - (ii) a relieved non-UK pension scheme of which the individual is a relieved member,
 - (b) that paragraph 7 of Schedule 36 to FA 2004 (primary protection) does not make provision for a lifetime allowance enhancement factor in relation to the individual,
 - (c) that paragraph 12 of that Schedule (enhanced protection) does not apply in the individual’s case on 6 April 2016,
 - (d) that paragraph 14 of Schedule 18 to FA 2011 (transitional provision relating to new standard lifetime allowance for the tax year 2012-13) does not apply in the individual’s case on 6 April 2016, and
 - (e) that paragraph 1 of Schedule 22 to FA 2013 (“fixed protection 2014” relating to new standard lifetime allowance for the tax year 2014-15) does not apply in the individual’s case on 6 April 2016.