
Status: Point in time view as at 15/09/2016.

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2016. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 3

EMPLOYEE SHARE SCHEMES: MINOR AMENDMENTS

Price for acquisition of shares under share option

- 7 (1) In Schedule 4 to ITEPA 2003 (CSOP schemes), paragraph 22 (requirements as to price for acquisition of shares) is amended as follows.
- (2) In sub-paragraph (1)—
- (a) in paragraph (b), for “at the time when the option is granted” substitute “—
- (i) at the time when the option is granted, or
- (ii) at such earlier time as may be determined in accordance with guidance issued by the Commissioners for Her Majesty's Revenue and Customs.”;
- (b) for “sub-paragraphs (2) and (3)” substitute “ sub-paragraph (3) ”.
- (3) Omit sub-paragraph (2).

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