

Changes to legislation: Finance Act 2016, SCHEDULE 24 is up to date with all changes known to be in force on or before 03 June 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 24

Section 180(2) and (5)

TAX ADVANTAGES CONSTITUTING THE GRANT OF STATE AID

PART 1

TAX ADVANTAGES TO WHICH SECTION 180(2) APPLIES

Enhanced capital allowances

<i>Tax advantage</i>	<i>Provision under which tax advantage is given</i>
Business premises renovation allowances	Part 3A of CAA 2001
Zero-emission goods vehicle allowances	Section 45DA, 45DB and 212T of CAA 2001
Expenditure on plant and machinery for use in designated assisted areas (enhanced capital allowances for enterprise zones)	Sections 45K to 45N and 212U of CAA 2001

Creative tax reliefs

<i>Tax advantage</i>	<i>Provision under which tax advantage is given</i>
Film tax relief	Part 15 of CTA 2009
Television tax reliefs	Part 15A of CTA 2009
[^{F1} Video games tax relief]	[^{F1} Part 15B of CTA 2009]
Theatre relief	Part 15C of CTA 2009
Orchestra tax relief	Part 15D of CTA 2009
[^{F2} Museums and galleries exhibition tax relief]	Part 15E of CTA 2009]

Textual Amendments

- F1** Words in Sch. 24 Pt. 1 inserted (6.2.2018) by [The Video Games Tax Relief \(Amendment of Tax Advantages in Schedule 24 to the Finance Act 2016\) Regulations 2018 \(S.I. 2018/28\)](#), regs. 1, **3**
- F2** Words in Sch. 24 Pt. 1 inserted (for specified purposes and with effect in accordance with Sch. 6 paras. 20, 21(1)(b) of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), **Sch. 6 para. 19**

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Research and development reliefs

<i>Tax advantage</i>	<i>Provision under which tax advantage is given</i>
Relief for SMEs: cost of research and development incurred by SME	Chapter 2 of Part 13 of CTA 2009
Vaccine research relief	Chapter 7 of Part 13 of CTA 2009

[^{F3}Enterprise management incentives exemptions and reliefs

Textual Amendments

- F3** Table in Sch. 24 Pt. 1 inserted (11.7.2018) by [The Enterprise Management Incentives Exemptions and Reliefs \(Amendment of Tax Advantages in Schedule 24 to the Finance Act 2016\) Regulations 2018 \(S.I. 2018/737\)](#), regs. 1, 3

<i>Tax advantage</i>	<i>Provision under which tax advantage is given</i>
Exemptions and reliefs in connection with share options	Chapter 9 of Part 7 of ITEPA 2003]

PART 2

TAX ADVANTAGES TO WHICH SECTION 180(5) APPLIES

<i>Tax advantage</i>	<i>Provision under which tax advantage is given to beneficiary</i>	<i>Person liable to receive request under section 180(5)</i>
Reduced rate of climate change levy payable in respect of a reduced rate supply (for supplies covered by climate change agreement)	Paragraphs 42 and 44 of Schedule 6 to FA 2000	The person to whom the reduced rate taxable supply is supplied
Relief granted to investors in a company under the enterprise investment scheme	Part 5 of ITA 2007	The company whose shares are acquired by investors
[^{F4} Relief granted to investors in a social enterprise	Part 5B of ITA 2007	The social enterprise]
Relief granted to investors in a venture capital trust under the venture capital trust scheme	Part 6 of ITA 2007	The venture capital trust

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Textual Amendments

F4 Words in [Sch. 24 Pt. 2](#) inserted (16.11.2017) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 1 para. 13](#)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 19 para. 12(5)(b) inserted by [2017 c. 32 Sch. 14 para. 49\(2\)\(c\)](#)
- Sch. 19 para. 12(5)(a) word inserted by [2017 c. 32 Sch. 14 para. 49\(2\)\(b\)](#)
- Sch. 19 para. 51(8)(b) words inserted by [2017 c. 32 Sch. 14 para. 48\(2\)](#)
- Sch. 19 para. 53(1) words inserted by [2017 c. 32 Sch. 14 para. 48\(4\)\(a\)](#)
- Sch. 19 para. 53(1) words inserted by [2017 c. 32 Sch. 14 para. 48\(4\)\(b\)](#)
- Sch. 19 para. 12(5)(a) words renumbered as Sch. 19 para. 12(5)(a) by [2017 c. 32 Sch. 14 para. 49\(2\)\(a\)](#)
- Sch. 19 para. 58(1) words substituted by [2017 c. 32 Sch. 14 para. 48\(5\)](#)
- Sch. 20 para. 1(4)(e) inserted by [2021 c. 26 Sch. 27 para. 47\(2\)](#)
- Sch. 20 para. 3(3)(d) and word inserted by [2021 c. 26 Sch. 27 para. 47\(3\)\(b\)](#)
- Sch. 20 para. 5(5) inserted by [2021 c. 26 Sch. 27 para. 47\(5\)](#)
- Sch. 22 para. 2(4B) inserted by [2021 c. 26 Sch. 27 para. 48\(2\)\(c\)](#)
- Sch. 22 para. 3(4A) inserted by [2021 c. 26 Sch. 27 para. 48\(3\)](#)