

# SCHEDULES

## SCHEDULE 19

### LARGE BUSINESSES: TAX STRATEGIES AND SANCTIONS

#### PART 1

##### INTERPRETATION

###### *“Turnover” and “balance sheet total”*

- 14 (1) “Turnover”—
- (a) in relation to a UK company, has the same meaning as in Part 15 of the Companies Act 2006 (see section 474 of that Act), and
  - (b) in relation to a UK partnership or a UK permanent establishment, has a corresponding meaning.
- (2) “Balance sheet total”, in relation to a UK company, UK partnership or UK permanent establishment and a financial year, means the aggregate of the amounts shown as assets in its balance sheet at the end of the financial year.