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*Status: Point in time view as at 15/09/2016.*

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## SCHEDULES

### SCHEDULE 1

#### ABOLITION OF DIVIDEND TAX CREDITS ETC

##### *Further amendments in ITTOIA 2005*

- 11 (1) Section 399 (qualifying distribution received by person not entitled to tax credits) is amended as follows.
- (2) For subsection (1) substitute—
- “ (1) This section applies if—
- (a) a person's income for a tax year includes a distribution of a company, and
- (b) the person is non-UK resident.”
- (3) In subsection (2) omit “(but see subsection (7))”.
- (4) Omit subsections (3) to (5) (amount of dividend received by non-UK resident to be treated as its grossed-up amount).
- (5) Omit subsection (5A) (amounts treated as qualifying distributions for purposes of the section).
- (6) Omit subsection (7) (which provides for subsection (2) to be subject to repealed provisions).
- (7) For the heading substitute “ Tax treated as paid on distributions received by non-UK resident persons ”.

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