



Bank of England and Financial Services Act 2016

2016 CHAPTER 14

PART 3

MISCELLANEOUS AND GENERAL

General

39 Consequential provision

- (1) The Treasury or the Secretary of State may by regulations make the provision in subsection (2) in consequence of any provision made by or under this Act.
- (2) The provision referred to in subsection (1) is provision amending, repealing, revoking or applying with modifications any provision of primary or secondary legislation to which this section applies.
- (3) This section applies to primary and secondary legislation passed or made—
 - (a) before the passing of this Act, or
 - (b) on or before the last day of the session in which this Act is passed.
- (4) Regulations under this section—
 - (a) may make saving, transitory or transitional provision;
 - (b) may make different provision for different purposes.
- (5) The power to make regulations under this section is exercisable by statutory instrument.
- (6) A statutory instrument containing regulations under this section—
 - (a) if it contains (whether alone or with other provision) provision which amends or repeals any provision of primary legislation, may not be made unless a draft of the instrument has been laid before, and approved by a resolution of, each House of Parliament, and

Changes to legislation: Bank of England and Financial Services Act 2016, Section 39 is up to date with all changes known to be in force on or before 13 August 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

- (b) otherwise, is subject to annulment in pursuance of a resolution of either House of Parliament.

(7) In this section—

“primary legislation” means an Act, an Act of the Scottish Parliament, a Measure or Act of the National Assembly for Wales, or Northern Ireland legislation;

“secondary legislation” means an instrument made under primary legislation.

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Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2019/1136 by [S.I. 2020/929 reg. 2](#)