

**Changes to legislation:** Bank of England and Financial Services Act 2016, Paragraph 5 is up to date with all changes known to be in force on or before 25 July 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

## SCHEDULES

### SCHEDULE 2

#### AMENDMENTS RELATING TO PART 1

#### PART 1

##### BANK OF ENGLAND ACT 1998

- 5 (1) Section 3C (reviews) is amended as follows.
- (2) In subsection (1)—
- (a) after “of its” insert “oversight”;
  - (b) for “Oversight Committee” substitute “court of directors”;
  - (c) in paragraphs (a) and (b) for “Committee” substitute “court of directors”.
- (3) In subsection (3)(a) for “by the Committee in the discharge of any of its” substitute “in relation to the discharge of any of the court’s”.
- (4) Omit subsection (4).
- (5) In subsection (5) for “the Committee must have regard” substitute “regard must be had”.

#### Commencement Information

- II** [Sch. 2 para. 5](#) in force at 6.7.2016 by [S.I. 2016/627](#), [reg. 2\(2\)\(b\)](#)

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**Changes and effects yet to be applied to :**

- specified provision(s) amendment to earlier commencing S.I. 2019/1136 by [S.I. 2020/929 reg. 2](#)