



Enterprise Act 2016

2016 CHAPTER 12

PART 5

LATE PAYMENT OF INSURANCE CLAIMS

30 Additional time limit for actions for damages for late payment of insurance claims

After section 5 of the Limitation Act 1980 insert—

“5A Additional time limit for actions for damages for late payment of insurance claims

- (1) An action in respect of breach of the term implied into a contract of insurance by section 13A of the Insurance Act 2015 (late payment of claims) may not be brought after the expiration of one year from the date on which the insurer has paid all the sums referred to in subsection (1) of that section.
- (2) Any payment which extinguishes an insurer's liability to pay a sum referred to in section 13A of the Insurance Act 2015 is to be treated for the purposes of this section as payment of that sum.”

Changes to legislation:

There are currently no known outstanding effects for the Enterprise Act 2016, Section 30.